

University of Richmond

2017-18 Academic Year Federal Direct Grad PLUS Loan Application

Direct Grad PLUS Loans are credit-based loans made by the federal government to graduate and professional students. The maximum annual loan is the Cost of Attendance, as established by the Office of Financial Aid, less other financial aid received. The interest rate on Grad PLUS loans disbursed between July 1, 2016 and June 30, 2017 is 6.31%. The interest rate is set by the federal government every July 1st for the following year. A 4.276% origination fee is deducted from the amount borrowed. Academic year loans are disbursed one half at the beginning of each term, through the University of Richmond. Repayment begins within sixty days after the loan is fully disbursed although students who maintain at least half-time enrollment will qualify for an In-School Deferment. Students may also defer repayment for six months after they are no longer enrolled at least half time. In order to receive the Grad PLUS Loan, you must first complete the 2017-18 Free Application for Federal Student Aid (<http://www.fafsa.gov>). Students must be enrolled on at least a half-time basis (six credits per term) in order to receive this loan. Students should borrow their full Direct Unsubsidized Loan before borrowing a Grad PLUS Loan, as the interest rate and fees are lower for the Direct Unsubsidized Loan.

Student's Last Name	First Name	MI	Date of Birth	UR ID
Email address			Phone number	

Enter the loan amount you want to borrow: \$ _____
NOTE: A specific loan amount must be entered. Your loan application will be returned if amount is left blank.

Enter the number of hours you will take for each term in which you will be enrolled. (Law students who will be enrolled full-time may enter "FT"; SPCS and MBA students must enter actual or anticipated hours.)
NOTE: Students must be enrolled at least half-time (1.75 units or 6 hours per term) in order to receive this loan.

Term (s)	Fall credits (in units or hours)	Spring credits (in units or hours)
Fall 2017 and Spring 2018		
Fall 2017 Only (for students who will complete degree by end of fall term)		
Spring 2018 Only (for students who will transfer to Richmond for spring term)		

I authorize the University of Richmond to apply federal Title IV aid, if applicable, to institutional charges in excess of tuition, room, and board that are applied to my account. I understand that I may withdraw this authorization at any time by written notification to the Office of Financial Aid.

A credit check is required to determine eligibility for the Grad PLUS Loan. I authorize the University of Richmond to request a credit check for the Grad PLUS Loan through the Department of Education.

Signature	Date
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Please return this loan application to: Office of Financial Aid
 Queally Center - Suite 214
 28 Westhampton Way
 University of Richmond, VA 23173
 804-484-1650 (fax)
 finaid@richmond.edu

Questions? Contact or visit us at: 804-289-8438
 finaid@richmond.edu
 financialaid.richmond.edu