UNIVERSITY OF RICHMOND
2017-18 Federal Direct PLUS Loan Application

To apply for this loan you must also complete the 2017-18 Free Application for Federal Student Aid (FAFSA), available at http://www.fafsa.gov. Direct PLUS Loans are credit-based loans made by the federal government to parents of dependent undergraduate students. The maximum annual loan is the Cost of Attendance, as established by the Office of Financial Aid, less other financial aid received. The 2016-17 interest rate is fixed at 6.31%. The 2017-2018 interest rate will change on July 1, 2017. Total origination and guarantee fees will equal 4.276%. Academic year loans are disbursed one half at the beginning of each term, through the University of Richmond. Repayment begins within sixty days after the loan is fully disbursed. Parents may request an in-school deferment for the period for which a student is enrolled on at least a half-time basis (1.75 units or six credit hours per term) and a six month grace period after the student is no longer enrolled at least half time. Students must be enrolled on at least a half-time basis in order for their parent to receive this loan.

STUDENT INFORMATION:

_____ _____ _____
Student's Last Name First Name M.I. Date of Birth UR ID Number

Student's Permanent Home Address _____

_____

Student's Citizenship Status (check one) _____ U.S. Citizen _____ Permanent Resident (provide Alien Registration No. _____)
_____ Neither U.S. Citizen or Permanent Resident

Student's Email _____ Year in School in 2017-18: _____

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PARENT BORROWER INFORMATION (one parent borrower per loan application)

_____ _____
Parent's Last Name First Name M.I. Parent's Social Security Number

Parent's Permanent Home Address _____

_____

Parent's Telephone Number _____ Parent's Date of Birth _____

Parent's Citizenship Status (check one) _____ U.S. Citizen _____ Permanent Resident (Provide Alien Registration No. _____)
_____ Neither U.S. Citizen or Permanent Resident

Parent's Driver's License Number _____ Parent's Driver's License State_____

Parent's Email _____

Loan period (check one). Note that separate loan applications are required for summer loans and academic year loans.
_____ Summer 2017 _____ Fall 2017 and Spring 2018
_____ Fall 2017 Only _____ Spring 2018 Only

Loan Amount Requested $_____

I certify that I will use all federal Title IV aid received only for expenses related to attendance at the University of Richmond.

I certify that I am not in default on an educational loan nor do I owe a refund on a federal student grant.

I authorize the University of Richmond to apply this loan to institutional charges in excess of tuition, room, and board that are applied to my student's account. I understand that I may withdraw this authorization at any time by notifying the Office of Financial Aid in writing.

A credit check is required to determine eligibility for the PLUS Loan. I authorize the University of Richmond to request a credit check for the PLUS Loan through the Department of Education.

_____ _____
Parent's Signature Date

Please return this loan application to:
Office of Financial Aid
Queally Center – Suite 214
28 Westhampton Way
University of Richmond, VA 23173
FAX: 804-484-1650

Questions? Contact us:
Tel: (804) 289-8438 or Email: finaid@richmond.edu