



## 2019-2020 Federal Direct Graduate PLUS Loan Application

The University of Richmond participates in the Federal Direct Graduate PLUS Loan Program. The lender is the U.S. Department of Education. The Grad PLUS Loan program is a non-need-based loan for Law/Graduate students only. Law/Graduate students may borrow an amount up to the Cost of Attendance, less any other financial assistance. The current interest rate on the Grad PLUS loan is 7.60%. The federal government charges a loan origination fee of 4.248%. Academic year Grad PLUS loans are disbursed one half each semester, at the beginning of each semester, by a direct credit to your student account. For summer session and single-term loans, one disbursement is made at the beginning of the term. Repayment begins 60 days after the loan is fully disbursed. Students may apply for an enrollment forbearance to defer repayment.

### HOW TO APPLY

- Complete the [2019-20 Free Application for Federal Student Aid \(FAFSA\)](#).
- Submit this completed loan application to the Financial Aid Office.
- Sign a Master Promissory Note (MPN) at <https://studentloans.gov>
- **First Time Borrowers ONLY:** Complete Grad PLUS Entrance Counseling at <https://studentloans.gov>

### STUDENT BORROWER AND ENROLLMENT INFORMATION

Student Name \_\_\_\_\_ UR ID # \_\_\_\_\_  
 Date of Birth \_\_\_\_/\_\_\_\_/\_\_\_\_ Phone # \_\_\_\_\_  
 Email Address \_\_\_\_\_@\_\_\_\_\_

Select your enrollment period and enter the number of credits (units or hours) for which you are or will be enrolled. Note: SPCS and MBA students must be registered before the loan application will be processed. At least half-time enrollment is required for the Federal Direct Graduate PLUS loan.

- Full Academic Year:      Fall credits      \_\_\_\_\_      Spring credits      \_\_\_\_\_
- Fall 2019 ONLY:      Fall credits      \_\_\_\_\_
- Spring 2020 ONLY:      Spring credits      \_\_\_\_\_

### LOAN AMOUNT REQUESTED

**You must enter the loan amount you are requesting; we will not process your loan application without it.** Refer to your Award Letter or BannerWeb to check the loan amount you are eligible to borrow. We encourage you to borrow only the amount you need which may be lower than the amount for which you are eligible.

**Graduate PLUS Loan requested: \$** \_\_\_\_\_

I certify that I will use all federal Title IV aid received only for expenses related to attendance at the University of Richmond. I authorize the University of Richmond to apply this loan to institutional charges in excess of tuition, room, and board that are applied to my students account. I understand that I may withdraw this authorization at any time by notifying the Office of Financial Aid in writing.

A credit check is required to determine eligibility for the PLUS Loan. I authorize the University of Richmond to request a credit check for the PLUS Loan through the Department of Education.

Student's Signature \_\_\_\_\_ Date \_\_\_\_/\_\_\_\_/\_\_\_\_

Please return this loan application to: office of Financial Aid, Queally Center – Suite 214, 142 UR Drive, University of Richmond, VA, 23173; Fax: 804-484-1650; [finaid@richmond.edu](mailto:finaid@richmond.edu).

Questions? Contact 804-289-8438 or visit us at [financialaid.richmond.edu](http://financialaid.richmond.edu)