Important information related to your financial aid award from the University of Richmond is contained in this document, including the terms and conditions of your award package. Please review this information thoroughly. If you have questions, contact the Office of Financial Aid.

Understanding Your Financial Aid Award

Richmond School of Law

University of Richmond • 2018–19 • Consumer Information
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E-mail: finaid@richmond.edu
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financialaid.richmond.edu
Student Financial Aid

The University of Richmond recognizes that some students are not able to meet the entire cost of their education. To assist them in that process, the Office of Financial Aid administers institutional and federal assistance.

Cost of Attendance

The Cost of Attendance (COA) is an estimate of educational expenses for the nine-month school year which is used to determine eligibility for financial aid. All sources of financial aid received by the student cannot exceed the Cost of Attendance.

The COA for a full-time law student residing off campus for the 2018-19 academic year is:

<table>
<thead>
<tr>
<th>Tuition (Billed by UR)</th>
<th>$44,700</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other Estimated Costs</td>
<td></td>
</tr>
<tr>
<td>Room, board, utilities</td>
<td>$12,330</td>
</tr>
<tr>
<td>Books &amp; supplies</td>
<td>$ 1,400</td>
</tr>
<tr>
<td>Personal expenses</td>
<td>$ 1,530</td>
</tr>
<tr>
<td>Direct Loan fees</td>
<td>$  200</td>
</tr>
<tr>
<td>Transportation</td>
<td>$  1,930</td>
</tr>
<tr>
<td>Total of Other Estimated Costs</td>
<td>$17,390 $17,390</td>
</tr>
<tr>
<td>Total Cost of Attendance</td>
<td>$62,090</td>
</tr>
</tbody>
</table>

Notes:

1) The COA for part-time law students is dependent upon the number of credit hours in which the student enrolls and the length of the enrollment period during the school year.

2) First year law students who have recently purchased or will purchase a laptop computer to meet the University’s computer requirement may request an increase to their COA. This increase to COA may result in additional borrowing capability. For more information, visit financialaid.richmond.edu/law/computer.pdf.

3) The COA for full-time law students living on campus is $62,650 (assumes a single room and Spider Unlimited meal plan). The COA for full-time law students living with their parents is $51,260.
Terms and Conditions of Your Financial Aid Award

- Students must notify the Office of Financial Aid of any and all financial assistance that they will receive that is not listed in the award package, including any merit or outside scholarships. Such aid may result in a reduction to institutional and/or federal aid.

- The amount of financial aid awarded is based upon full-time enrollment (nine credits or more) in a degree program. Changes in enrollment status must be reported to the Office of Financial Aid.

- Documents that must be submitted or requirements that must be completed before the award can be credited to the student’s account are indicated on the award notification. Awards will appear as a memo on the bill, but will not be a final credit until all documents have been received and requirements are met.

- All financial aid awards, except for Federal Work-Study, will be applied to the student’s account one-half each semester as a credit against billable charges. Scholarships from outside organizations are also applied one-half each semester, but will not be credited until the University receives the scholarship check. Ask the scholarship organization to forward all such checks to the Office of Financial Aid rather than the Bursar’s Office.

- Assuming all requirements are met, financial aid for law students will disburse on August 22, 2018 for fall term and on January 9, 2019 for Spring term.

- Students must maintain Satisfactory Academic Progress (see page 9) to be eligible for consideration for financial aid.

- Aid offered by the University is contingent upon the availability of funds from federal, state, agency, and institutional sources. Offers may be reduced or withdrawn if such funds are not actually received.

- This offer of aid is void if incorrect or false information was provided on the application for aid.

- If the amount of any grant, scholarship or assistantship (that is, any gift aid) included in the financial aid award exceeds the total of tuition, fees, books, supplies, and equipment required for course work, then the excess amount must be included in gross income as reported to the Internal Revenue Service and may be subject to taxation. If the aid requires any service in return (for example, teaching or research), then all of the aid may need to be included in gross income.

Awards in Future Years

Future Financial Aid Awards

Generally, scholarships awarded to students for their first year of enrollment are renewed for subsequent years as long as the student meets the Satisfactory Academic Progress requirements (see page 9). Students must re-apply for loans each year.

In order to be considered for loans, a student must:

- Complete the FAFSA by the deadline;
- Complete the appropriate loan application(s); and
- Maintain Satisfactory Academic Progress (see page 9)

Financial Aid Application Deadlines

Students must apply or re-apply for loans each year by submitting the FAFSA and the appropriate loan applications. The FAFSA should be submitted by the stated deadline.

<table>
<thead>
<tr>
<th>Group</th>
<th>Deadline</th>
<th>Notification</th>
</tr>
</thead>
<tbody>
<tr>
<td>First-year applicants</td>
<td>February 25</td>
<td>April 1</td>
</tr>
<tr>
<td>Transfer students</td>
<td>February 25</td>
<td>Varies</td>
</tr>
<tr>
<td>Summer session</td>
<td>Six weeks before term begins</td>
<td>Varies</td>
</tr>
<tr>
<td>Returning students</td>
<td>May 15</td>
<td>June 15</td>
</tr>
</tbody>
</table>
Grants and Scholarships

**Law Merit Scholarships**
Law Merit Scholarships are offered to first year law students on the basis of merit. The Law Admission Office determines the amount of scholarship assistance each entering law student will receive. These scholarships are offered for a maximum of three years (six semesters) of full-time law study during the regular academic year. They are renewed in subsequent years as long as the student meets the Satisfactory Academic Progress requirements (see page 9). The Office of Financial Aid provides the award amount determined by the Law Admission Office from University Scholarships and numerous endowed and annual fund scholarships. These scholarships do not need to be repaid.

**LL.M. Merit Scholarships**
LL.M. Merit Scholarships are offered to LL.M. students, on the basis of merit. The Law Admission Office determines the amount of scholarship assistance each entering LL.M. student will receive. The scholarship is offered for one year (two semesters) only. The scholarship is renewed for the second semester as long as the student meets the Satisfactory Academic Progress requirements (see page 9). These scholarships do not need to be repaid.

**Post 9/11 GI Bill**
The University participates in the Yellow Ribbon program. Eligible students may review details at financialaid.richmond.edu/yellowribbon.html.

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Work, Loans, and Installment Plan

**Student Employment**
*Note:* The American Bar Association prohibits any law student from working more than 20 hours per week while attending classes.

**Federal Work-Study Program**
Federal Work-Study (FWS) funds may be available to eligible Law students who are interested in working on-campus or at UR Downtown during the fall and spring terms. Adding FWS eligibility to your financial aid package will reduce your eligibility for student loans. If you are interested in FWS funding, contact the Office of Financial Aid to determine your eligibility and if funding is available.

Under Federal Work-Study, students are authorized to earn up to a specified amount; however, they are not guaranteed employment to that level. Although the University assists students with their job search, it is the student’s responsibility to arrange interviews with prospective employers and to find a job. A Job Fair is held at the beginning of the fall term and available positions are listed on the Student Employment website at: studentjobs.richmond.edu. Work-Study earnings are received in the form of a bi-weekly paycheck; they are not disbursed directly to the student’s account. Actual earnings are dependent on the rate of pay and the actual number of hours worked.

**University Work Program**
Students who do not receive Federal Work-Study funds as part of the financial aid package can seek employment under the University Work Program as long as they are enrolled on at least a half-time basis (six credits/term). A Job Fair is held at the beginning of the fall term and available positions are listed on the Student Employment website at studentjobs.richmond.edu.

**Loan Resources**
Many University of Richmond students will borrow from the Federal Direct Unsubsidized Loan program. Some students also borrow from the Federal Direct Grad PLUS or other private loans. Average debt for Law students who graduated between July 1, 2016 and June 30, 2017 was $101,300.
Federal Loan Programs

Federal Direct Loans
The Federal Direct Loan programs provide loans from the U.S. Department of Education. They are a primary source of educational financing for many students. Students should borrow only the amount needed and should keep good records regarding their loans. Generally, to be eligible for federal loans, students must be U.S. citizens or permanent residents of the U.S. enrolled in a degree or certificate program on at least a half-time basis (six credits/term) and making Satisfactory Academic Progress (see page 9).

Federal Direct Unsubsidized Loans
Direct Unsubsidized Loans are available to all students. Interest accrues on the Unsubsidized Loan during the student’s enrollment. Repayment of principal plus accrued interest begins six months after graduation, withdrawal from school, or reduction to less than half-time status. Accrued interest may be paid during enrollment if the student chooses to do so. Students who choose not to pay the interest while in school should be aware that interest capitalization will increase the overall loan principal in repayment.

Loan Limits
Law students may borrow up to $20,500 per year. Aggregate loan limits are $138,500 for law students (including undergraduate debt).

Interest Rates
The interest rate for Direct Unsubsidized Loans disbursed between July 1, 2017 and June 30, 2018 is 6.00%. The interest rate is set by the federal government every July 1st for the following year. A 1.066% origination fee is deducted from the amount borrowed.

Application Process
To apply for a Direct Loan, students must complete the 2018-19 Free Application for Federal Student Aid (FAFSA) and the 2018-19 Academic Year Federal Direct Loan application. These forms are available at financialaid.richmond.edu/forms.

Determining Loan Eligibility
Upon receipt of the required applications, the Office of Financial Aid will determine the student’s loan eligibility and originate the loan. New borrowers must complete Loan Entrance Counseling and sign a Master Promissory Note electronically at https://studentloans.gov. Students
who have previously borrowed a Direct Loan and signed a Master Promissory Note will not need to sign another Promissory Note.

**Crediting the Student’s Account**
Loans are credited to the student’s account in two equal disbursements, one at the beginning of each semester.

**Repayment**
Payments are not required until six months after graduation or withdrawal. There is no prepayment penalty. The Standard Repayment Plan allows for a repayment period of ten years. Alternative repayment plans allowing for a longer repayment period are also available. More information is available at https://studentaid.ed.gov/repay-loans/understand/plans.

- **Federal Direct Grad PLUS Loans**
The Federal Direct Grad PLUS Loan is a credit-based loan made to law students. This loan may be taken out in addition to the Direct Unsubsidized Loan described above.

- **Loan Limits**
The maximum annual loan amount is determined by the Cost of Attendance, as established by the Office of Financial Aid, minus any other financial assistance that the student will receive.

- **Interest Rates**
The interest rate for Direct Grad PLUS Loans disbursed between July 1, 2017 and June 30, 2018, is 7.00%. The interest rate is set by the federal government every July 1st for the following year. A 4.264% origination fee is deducted from the amount borrowed.

- **Application Process**
To apply for a Direct Grad PLUS loan, students must complete the 2018-19 Free Application for Federal Student Aid (FAFSA) and the 2018-19 Federal Direct Grad PLUS Loan application. These forms are available at financialaid.richmond.edu/forms.

- **Determining Loan Eligibility**
Upon receipt of the required applications, the Office of Financial Aid will determine the student’s loan eligibility and originate the loan. A credit check will be done to determine eligibility for this loan. New borrowers must complete Loan Entrance Counseling and sign a Master Promissory Note, to be done electronically at https://studentloans.gov. We strongly suggest that students apply for the Direct Unsubsidized Loan before applying for the Direct Grad PLUS Loan.

**Crediting the Student’s Account**
Loans are credited to the student’s account in two equal disbursements, one at the beginning of each semester.

**Repayment**
Payments are not required until six months after graduation or withdrawal. There is no prepayment penalty. The Standard Repayment Plan allows for a repayment period of ten years. Alternative repayment plans allowing for a longer repayment period are also available. More information is available at https://studentaid.ed.gov/repay-loans/understand/plans.

**Private Loan Programs**
These are educational loans from private lenders. Students must be enrolled on at least a half-time basis. The maximum annual loan is the Cost of Attendance, as established by the Office of Financial Aid, minus any financial aid that the student may receive.

These are credit-based loans and a poor credit history will prevent borrowing under these programs. Interest on these loans begins to accrue on the date of disbursement, and interest and principal payments begin after graduation, withdrawal from school, or enrollment at less than a half-time course load (6 credits/term). We strongly recommend that students take advantage of federal loans before they opt for private loans as the terms of federal loans are generally better.

There are many different private loan products on the market. You may use any lender of your choice for private loans. For more information on private loans, please contact the Office of Financial Aid.

**Installment Plan**
The University of Richmond offers an installment plan. This plan allows a payment schedule of ten equal payments for the academic year beginning in June. More information is available at http://controller.richmond.edu/tuition/pay/plan.html.
Aid for Study Abroad

Law students may apply for the same types of financial assistance available during enrollment at Richmond for a University of Richmond Study Abroad program during the fall and/or spring terms. Scholarships from Richmond may be used for a University of Richmond Study Abroad program. Such financial assistance may be used for no more than two semesters abroad. Contact the Office of Financial Aid for more information about financial aid for study abroad programs.

Aid for Summer Term

Financial aid is available for summer term at the University of Richmond in the form of federal loans or private loans for students enrolled at least half-time. Law students may also apply for a loan for the London Clinical Placement Program and the Cambridge Summer Study Abroad Program. Scholarships from Richmond sources are not available for summer term.

Students who want to apply for a federal loan for the 2018 summer term must complete the 2018-19 FAFSA and submit the 2018 Summer Federal Direct Loan application to the Office of Financial Aid at least six weeks prior to the start of their summer session. Registration for summer term courses must be completed before the loan can be processed. The loan will be disbursed in one disbursement at the beginning of the student’s summer enrollment.

Amounts borrowed under the Federal Direct Unsubsidized Loan program for summer enrollment will decrease the amount available from this loan program for the academic year. (The annual loan limit for Unsubsidized Loans is $20,500.) Students may, however, make up the difference needed for the academic year by borrowing from the Federal Direct Grad PLUS Loan program.
Satisfactory Academic Progress Policy

Richmond School of Law

According to federal regulations and University of Richmond (UR) policy, students must maintain Satisfactory Academic Progress (SAP) to receive federal and institutional financial aid. Some private loan programs also require SAP.

The SAP policies for the JD and LL.M. programs are as follows:

SAP Policy for JD Program
Evaluation of JD students’ progress for financial aid purposes is made annually at the end of the spring term to determine financial aid eligibility for the following year (summer term, fall term, and spring term).

Institutional Financial Aid
Receipt of institutional scholarships requires full-time enrollment (9 hours or more) during the fall and spring terms and a minimum UR cumulative grade point average (GPA), depending on the number of hours earned, as outlined below:

<table>
<thead>
<tr>
<th>Hours Earned</th>
<th>UR Grade Point Average</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 55</td>
<td>2.0</td>
</tr>
<tr>
<td>56 to 86</td>
<td>2.10</td>
</tr>
<tr>
<td>87</td>
<td>2.20</td>
</tr>
</tbody>
</table>

Students must also be meeting the SAP requirements for federal aid (see below). Institutional scholarships are not awarded for summer term. Institutional scholarships are available to students through their sixth term of enrollment (prorated for transfer students).

Students not meeting the SAP requirements for institutional scholarships at the end of the spring term will not be eligible for any additional institutional scholarships in subsequent terms of enrollment until the standards are met. Denial of aid under this policy may be appealed by the student, in writing, to the Director of Financial Aid within 30 days of notification that the student is no longer eligible for institutional aid. A student’s request must include information regarding why the student is not meeting the SAP requirements for institutional scholarships and what factors have changed that will allow the student’s academic progress to improve by the next evaluation.

Federal Financial Aid
The Higher Education Act requires that colleges and universities establish minimum standards of Satisfactory Academic Progress (SAP) for students receiving federal aid. When assessing SAP, the University will review all terms of enrollment at UR as well as transfer work accepted toward UR degree requirements, whether or not the student received financial aid during those terms.

The standards of academic progress outlined here are for the purpose of evaluating eligibility to continue receiving financial aid. They do not replace or modify academic standards required for continued enrollment at the University of Richmond.

SAP is checked annually at the end of the spring term. Students must meet both of the following requirements:

- Have completed 67% of all attempted coursework, (including transfer work and pass/fail courses) AND
- Have achieved a cumulative grade point average, depending on the number of hours earned, as follows:

<table>
<thead>
<tr>
<th>Hours Earned</th>
<th>UR Grade Point Average</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 55</td>
<td>2.00</td>
</tr>
<tr>
<td>56 to 86</td>
<td>2.10</td>
</tr>
<tr>
<td>87</td>
<td>2.20</td>
</tr>
</tbody>
</table>

In addition, students must complete the requirements for a law degree within the 150% maximum timeframe allowed. That is, as the law degree program requires 86 hours to complete, the maximum number of hours attempted to complete the program cannot exceed 129 hours, including transfer work and pass/fail courses. Successful completion of a class means receiving one of the following grades for the class: A, B, C, D.

The effect of incomplete coursework, withdrawals, and course repetitions impacts SAP in the following ways:

- Incomplete coursework (grade = Y) is not included in the GPA or in the number of credits earned but is counted as attempted credit. Temporarily incomplete coursework (grade = I) is included in the GPA and in both earned and attempted credit.
- Courses from which a student withdraws are not included in the GPA or in the number of credits earned but are counted as attempted credit.
Repeated courses are counted only one time as earned credits. However, credits for each course taken, including all repeated courses, are counted as attempted credit. Both grades will be calculated in the cumulative GPA.

Students not meeting the SAP requirements for federal financial aid at the end of the spring term will not be eligible for any additional financial aid until the standards are met. Denial of aid under this policy may be appealed by the student, in writing, to the Director of Financial Aid within 30 days of notification that the student is no longer eligible for aid. Appeals will be considered for the following circumstances: the death of a relative of the student; an injury or illness to the student; or other special circumstances. A student’s request must include information regarding why the student is not meeting the SAP standards and what factors have changed that will allow the student’s academic progress to improve by the next evaluation.

Successful appeals will lead to one of two SAP statuses: Financial Probation or Eligible for Financial Aid. A student may be placed on ‘Financial Probation’ for the subsequent term if it is determined that he/she can regain eligibility after one term. A student may be found ‘Eligible for Financial Aid’ based on an academic plan that outlines future academic progress for the student as established by the Director of Financial Aid. The student will be notified of their SAP status based on the merits of the appeal. If the appeal is not granted, the student will be notified of the decision and will be financially responsible for their educational expenses.

SAP Policy for LL.M. Program
Evaluation of LL.M. students’ progress for financial aid purposes is made at the end of each term to determine financial aid eligibility for the following term.

Institutional Financial Aid
Receipt of institutional financial aid requires:
- full-time enrollment (9 hours or more) during each term,
- a minimum UR cumulative grade point average (GPA), at the end of each term, of 2.0, and
- meeting the SAP requirements for federal aid (see below).

Institutional aid is available to students through their second term of enrollment. Institutional aid is generally not awarded for summer term.

Students not meeting the SAP requirements for institutional financial aid at the end of each term will
not be eligible for any additional institutional financial aid in subsequent terms of enrollment. Denial of aid under this policy may be appealed by the student, in writing, to the Director of Financial Aid within 30 days of notification that the student is no longer eligible for institutional aid. A student’s request must include information regarding why the student is not meeting the SAP requirements for institutional aid and what factors have changed that will allow the student’s academic progress to improve by the next evaluation.

Federal Financial Aid
The Higher Education Act requires that colleges and universities establish minimum standards of Satisfactory Academic Progress (SAP) for students receiving federal aid. When assessing SAP, the University will review all terms of enrollment at UR, whether or not the student received financial aid during those terms.

The standards of academic progress outlined here are for the purpose of evaluating eligibility to continue receiving financial aid. They do not replace or modify academic standards required for continued enrollment at the University of Richmond.

SAP is checked at the end of each term. Students must meet both of the following requirements:

- have completed 67% of all attempted coursework, (including pass/fail courses)
  \[ \text{AND} \]
- have achieved a minimum cumulative grade point average (GPA), at the end of each term, of 2.0.

In addition, students must complete the requirements for the LL.M degree within the 150% maximum timeframe allowed. That is, as the LL.M degree program requires 24 hours to complete, the maximum number of hours attempted to complete the program cannot exceed 36 hours, including pass/fail courses. Successful completion of a class means receiving one of the following grades for the class: A, B, C, D.

The effect of incomplete coursework, withdrawals, and course repetitions impacts SAP in the following ways:

- Incomplete coursework (grade = Y) is not included in the GPA or in the number of credits earned but is counted as attempted credit. Temporarily incomplete coursework (grade = I) is included in the GPA and in both earned and attempted credit.

- Courses from which a student withdraws are not included in the GPA or in the number of credits earned but are counted as attempted credit.

- Repeated courses are counted only one time as earned credits. However, credits for each course taken, including all repeated courses, are counted as attempted credit. Both grades will be calculated in the cumulative GPA.

Students not meeting the SAP requirements for federal financial aid at the end of each term will not be eligible for any additional financial aid until the standards are met. Denial of aid under this policy may be appealed by the student, in writing, to the Director of Financial Aid within 30 days of notification that the student is no longer eligible for aid. Appeals will be considered for the following circumstances: the death of a relative of the student; an injury or illness to the student; or other special circumstances. A student’s request must include information regarding why the student is not meeting the SAP standards and what factors have changed that will allow the student’s academic progress to improve by the next evaluation.

Successful appeals will lead to one of two SAP statuses: Financial Probation or Eligible for Financial Aid. A student may be placed on ‘Financial Probation’ for the subsequent term if it is determined that he/she can regain eligibility after one term. A student may be found ‘Eligible for Financial Aid’ based on an academic plan that outlines future academic progress for the student as established by the Director of Financial Aid. The student will be notified of their SAP status based on the merits of the appeal. If the appeal is not granted, the student will be notified of the decision and will be financially responsible for their educational expenses.
Withdrawal/Leave of Absence from the University

Withdrawal
Students may voluntarily withdraw from the Law School at any time. Students who wish to withdraw voluntarily should notify the Associate Dean for Student Services and Administration in writing of their decision. A student who wishes to return to the Law School after withdrawing must apply for readmission through the regular admission process. A student will not automatically retain any scholarships awarded prior to withdrawal.

Because a withdrawal can impact a student’s financial aid for the term in which they withdraw as well as eligibility for financial aid in future terms should they be readmitted, we strongly urge students to consult with the Office of Financial Aid before withdrawing from the Law School.

A student’s withdrawal will not preclude the initiation or continuation of any School of Law Honor Code or University Standards of Conduct investigation or proceeding.

A law student who withdraws or is suspended during a semester may be entitled to a refund of certain charges as outlined in the Refund Policy set forth below. Withdrawal may also affect a student’s financial aid eligibility for the semester as outlined in the federal Return of Title IV Program Funds Policy and the Return of Non-Title IV Program Funds Policy.

Leave of Absence
Students who have completed at least one semester in the School of Law and who are in good standing academically and financially may request a leave of absence. Requests must be in writing and submitted to the Associate Dean for Student Services and Administration, and must state an adequate reason for the request. In determining whether to grant the request, the Dean's Office may require adequate documentation. Leaves are ordinarily granted for one academic semester and are rarely granted for longer than two academic semesters.

The granting of a leave of absence does not extend the time limits for completion of the J.D. degree and students requesting leave must demonstrate that they will be able to complete their degree within the allowed period of study. The law school will not accept academic credit for work completed at another school during a leave of absence without the prior written approval of the Associate Dean for Academic Affairs. Because a leave of absence can impact a student’s financial aid for the term in which they take a Leave of Absence as well as eligibility for financial aid when they return, we strongly urge students to consult with the Office of Financial Aid before requesting a leave of absence.

Students who have been awarded scholarships who wish to retain their scholarships upon their return must specifically request this in their written leave request. Such requests are ordinarily granted as long as the student is meeting Satisfactory Academic Progress requirements (see page 9) when they return to Richmond.

Any student who has been absent for longer than an approved leave of absence or who interrupts their course of study without an approved leave of absence will be involuntarily withdrawn and must reapply through the regular admissions process.

A student’s Leave of Absence will not preclude the initiation or continuation of any School of Law Honor Code or University Standards of Conduct investigation or proceeding.

A law student who takes a leave of absence during a semester may be entitled to a refund of certain charges as outlined in the Refund Policy set forth below. A leave of absence may also affect a student’s financial aid eligibility for the semester as outlined in
the federal Return of Title IV Program Funds Policy and the Return of Non-Title IV Program Funds Policy.

Tuition, Room and Board Refund Policy

A withdrawing student receives a refund of tuition and room charges paid according to the schedule below. Any special fee associated with a particular course is non-refundable after the first day of class.

<table>
<thead>
<tr>
<th>Withdrawal</th>
<th>Refund</th>
</tr>
</thead>
<tbody>
<tr>
<td>On or before the first day</td>
<td>100% less deposits</td>
</tr>
<tr>
<td>of the term</td>
<td></td>
</tr>
<tr>
<td>During the first week of</td>
<td>85%</td>
</tr>
<tr>
<td>term</td>
<td></td>
</tr>
<tr>
<td>During the second week of</td>
<td>70%</td>
</tr>
<tr>
<td>term</td>
<td></td>
</tr>
<tr>
<td>During the third week of</td>
<td>50%</td>
</tr>
<tr>
<td>term</td>
<td></td>
</tr>
<tr>
<td>During the fourth week of</td>
<td>25%</td>
</tr>
<tr>
<td>term</td>
<td></td>
</tr>
<tr>
<td>During the fifth week of</td>
<td>25%</td>
</tr>
<tr>
<td>term</td>
<td></td>
</tr>
<tr>
<td>During the sixth week of</td>
<td>25%</td>
</tr>
<tr>
<td>term</td>
<td></td>
</tr>
<tr>
<td>After the sixth week</td>
<td>None</td>
</tr>
</tbody>
</table>

Board Refund – Prorated on a daily basis through the sixth week of the term.

Appeals Process – The University of Richmond has an appeal process for students and parents who believe individual circumstances warrant exceptions from published policy. All appeals must be made within six weeks of withdrawal, must be in writing and directed to Annemarie Weitzel, Bursar, Box R, University of Richmond, Virginia 23173 or bursar@richmond.edu.

Return of Title IV Program Funds Policy

The 1998 amendments to the Higher Education Act (HEA) of 1965 and subsequent regulations issued by the Department of Education (43 CFR 668.22) establish a policy for the return of Title IV grant and loan funds for a student who withdraws. Title IV grant and loan funds include the following programs: Federal Direct Loans, Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, Federal Perkins Loan, Federal Work-Study, Federal PLUS loans, Federal TEACH Grant, and Federal Iraq/Afghanistan Service Grant.

The amount of Title IV funds the student earns, up to the withdrawal date, is based on a daily proration determined by dividing the total number of calendar days completed by the total number of calendar days in the semester (excluding breaks of five or more consecutive days). This calculation must only be done up to the 60% point in time for the semester, at which time the student is considered to have earned all of the Title IV funds awarded for that semester.

Unearned Title IV funds must be returned to the Title IV programs. If the amount earned is greater than the amount disbursed, the difference is treated as a late disbursement to the student. Unearned funds, up to the amount of total institutional charges (tuition, room, and board) multiplied by the unearned percentage of funds, are returned to the Title IV programs by the University of Richmond. The student must return any
portion of unearned funds not returned by the school. Only 50% of unearned grant funds must be returned. Title IV loan funds that must be returned by the student are repaid per the loan terms.

Unearned Title IV funds are returned to the Title IV programs in the following order: Unsubsidized Direct Loans, Subsidized Direct Loans, Perkins Loans, Direct PLUS Loans, Federal Pell Grant for which a return of funds is required, Federal Supplemental Educational Opportunity Grant for which a return of funds is required, Federal TEACH Grant for which a return of funds is required, and Federal Iraq/Afghanistan Service Grant for which a return of funds is required.

Return of Non-Title IV Program Funds Policy

Non-Title IV financial aid will be adjusted for a withdrawing student based upon the University's Refund Policy. Adjustments will be made through the sixth week of classes. The amount to be returned to the Non-Title IV financial aid program is the same percentage that will be refunded to the student for tuition and room charges. After the sixth week the student is considered to have earned all of the Non-Title IV aid. Non-Title IV financial aid funds are returned in the following order: institutional grants/scholarships, non-federal loans, and agency scholarships.

Students who are receiving financial aid and who are planning to withdraw from the University during a semester are strongly encouraged to meet with a financial aid advisor to review the impact that their withdrawal will have on their institutional charges and on their financial aid for the semester and for future terms.

Eligibility on Return to College

Students who leave the University and are later re-admitted may receive federal and private loans as long as they have completed the financial aid application process by the deadline, continue to meet eligibility requirements, and meet the Satisfactory Academic Progress requirements (see page 9). Contact the Office of Financial Aid at least six months before the expected date of return to initiate the process.
Frequently Asked Questions

Q: How do I figure out what I will owe?
A: Law students will be billed for tuition each term. Law students who live on campus will also be billed for room and board. Entering law students can use the Cost and Comparison Worksheet included with the award notification, to help them determine the amount they will owe after taking into account their financial aid award. The Cost and Comparison Worksheet will also help students determine how much loan they may need to borrow.

Q: When is the bill due?
A: Fall term bills are sent out in early July and are due in early August. Spring term bills are sent out in early November and are due in early December.

Q: Do you have an installment plan?
A: There is an installment plan option that allows families to spread their payments out over a ten-month period. Information on the installment plan is available at http://controller.richmond.edu/tuition/pay/plan.html.

Q: My financial aid exceeds my billable charges. When can I get my refund?
A: If all requirements are met, financial aid for law students for Fall term will disburse on August 22, 2018; for Spring term, aid will disburse on January 9, 2019. If aid disbursements result in a credit balance the student will receive a refund check within 14 days. Refunds can be directly deposited to your bank account. If you want to sign up for direct deposit, visit http://controller.richmond.edu/payroll/direct-deposit.html.

Q: I plan to enter public service after graduation. Can my loan payments be reduced?
A: Federal Direct Loans qualify for the Public Service Loan Forgiveness Program, created by Congress through the College Cost Reduction and Access Act of 2007. Under this program, borrowers may qualify for forgiveness of the remaining balance due on their eligible federal student loans after they have made 120 payments on those loans under certain repayment plans while employed full time by certain public service employers. For more information, go to https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/public-service.

Q: I have additional questions about financial aid, who should I contact for more information?
A: Please contact the staff in the Office of Financial Aid. Our contact information is found on page 2.
The contents of this publication represent the most current information available at the time of printing. However, information may change following the date this publication was issued, without prior notice. Please visit financialaid.richmond.edu for the most up-to-date information.

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